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# ESTABLISHMENT OF A COMPANY

# TURKEY

GLOBAL EXPERIENCE LOCAL SOLUTIONS



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## Introduction

The Turkish economy has been showing a great increase and great potential over the years with back to back economic reforms and its consistent monetary policies. The adapted consistent economic environment of Turkey not only made the Turkish economy coherent with the global markets, but also led Turkey to become the regional leader of foreign direct investment.

Istanbul; with having around 20 million active populations and being one of the charming metropolises on the world is one of the few cities that highly attracts new foreign investors. With the great geopolitical advantage and the role of being a bridge between Asia and Europe, many multinational companies decided to have Istanbul as their regional headquarter. Thus, with its other metropolises such as Ankara, Mersin, Bursa, İzmir, Denizli, Turkey is for sure becoming an attractive spot to be invested in by foreigners.

## Foreign Capital

Foreign Capital can be brought in to Turkey in the forms of;

- Any Convertible Foreign Currency
- Machinery, equipment, tools, and approved by the Foreign Investment Directorate
- Payments under licence, technical assistance, know-how, management, and loan agreement,
- Returns (profit, dividends, liquidation on sale proceeds etc.) derived from another investment in Turkey,
- Funds otherwise accrued to real persons or legal entities resident abroad.

## General Definitions

The most common types of capital companies in Turkey are JSCs (Joint Stock Company) and LLCs (Limited Liability Company). JSCs are better suited for large operations. The legal framework for the corporate governance of JSCs is more developed and more flexible compared to other business forms. Holding companies, telecom companies, banks, financial institutions and insurance companies must be incorporated as JSCs. Only JSCs can make a public offering.

## STEPS OF YOUR COMPANY ESTABLISHMENT



We are available to give you more detailed information about this process.

**Please contact us.**